

28th December, 2022

Scrip ID: INDOASIAF
Scrip Code: 530747

To,
Department of Corporate Service Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai – 400001

Sub: Outcome of Board Meeting held on 28th December, 2022

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Proposal to Change the Name of the Company and to apply for name reservation with CRC.

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Wednesday, December 28, 2022, inter-alia, had considered and approved the following:

1. Proposal to change the name of the Company from M/s INDO ASIA FINANCE LIMITED to M/s CHALLANI CAPITAL LIMITED or any other name as may be available with ROC, by making an application through RUN services with CRC and to obtain NOC from the Regulator RBI. The Proposed name change is subject to the approval of the Regulator, BSE and the shareholders of the Company.

The meeting was held today that commenced at 03.00 pm and concluded at 03.45 pm

Kindly take the same on record and acknowledge.
Thank you,

Yours faithfully

For INDO ASIA FINANCE LIMITED



Akila Balu
Company Secretary
ACS 64076