



INDO ASIA FINANCE LIMITED

Regd. Office :

No.15, New Girdi Road,
(Opp. Hotel Accord),
Off G.N. Chetty Road,
T.Nagar, Chennai - 600 017.
Tel : +91 44 2834 2111
Fax : +91 44 2834 1280
E-mail : info@indoasiafinance.com
Web : www.indoasiafinance.com

Scrip ID : INDOASIF

Dated: 24-05-2016

Scrip Code : 530747

To,

Department of Corporate Service
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: Financial Results under Regulation 33 of the Listing Agreement

Please find the enclosed Regulation 33 Financial Results under the Listing Agreement of the Company for the year ended 31st March, 2016.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For INDO ASIA FINANCE LIMITED

Authorized Signatory




INDO ASIA FINANCE LIMITED
(Formerly INDO ASIAN FINANCE LIMITED)
Regd. Office: 15, New Giri Road, T.Nagar, Chennai-600 017.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

Rs in Lakhs

Sl No	Particulars	Quarter Ended		Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16
		(Audited)	(Un-Audited)	(Audited)	(Audited)
1	(a) Income from Operations	10.22	34.86	43.61	78.07
	(b) Other Operating Income	0.07	(904.77)	2,293.19	0.35
	(c) Total Income from Operation (1)	10.29	(869.91)	2,336.80	78.42
2	EXPENDITURE				
	a. Employees Cost	7.06	11.66	36.22	60.55
	b. Administrative and Other Expenses	11.55	9.83	27.14	50.04
	c. Provisions & write offs	16.19	15.99	2,518.30	64.25
	d. Depreciation	11.33	1.59	1.82	16.11
	e.Total (2)	46.13	39.08	2,583.49	190.94
3	Profit from Operation (1-2)	(35.84)	(908.99)	(246.69)	(112.52)
4	Other income	-	-	-	-
5	Profit Before Interest & Exceptional items (3+4)	(35.84)	(908.99)	(246.69)	(112.52)
6	Finance Cost	(1.99)	7.44	92.39	91.78
7	Profit after Interest but before Exceptional items (5-6)	(33.85)	(916.43)	(339.08)	(204.30)
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	(33.85)	(916.43)	(339.08)	(204.30)
10	Tax expenses	-	-	-	-
11	Net Profit from ordinary activities after tax (9-10)	(33.85)	(916.43)	(339.08)	(204.30)
12	Extraordinary Item (net of Tax Rs.)	-	-	-	-
13	Net Profit for the period /year (11-12)	(33.85)	(916.43)	(339.08)	(204.30)
14	Paid-up Equity Share Capital(Rs. 10/-per share)	900.00	900.00	900.00	900.00
15	Reserves excluding revaluation reserves	-	-	-	-
16	Earnings Per Share (EPS)				
	Basic & diluted EPS before Extraordinary items Not Annualized	(0.38)	(10.18)	(3.77)	(2.27)
	Basic & diluted EPS After Extraordinary items Not Annualized	(0.38)	(10.18)	(3.77)	(2.27)
17	Aggregate of Public Shareholding :				
	Number of Shares	4,351,201.00	4,351,201.00	4,351,201.00	4,351,201.00
	Percentage of Shareholding %	48.35	48.35	48.35	48.35
18	Promoters & Promoter group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered	NIL	NIL	NIL	NIL
	Number of Shares	4,648,799.00	4,648,799.00	4,648,799.00	4,648,799.00
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	51.65	51.65	51.65	51.65

INDO ASIA FINANCE LIMITED
 (Formerly INDO ASIAN FINANCE LIMITED)
 Regd. Office: 15, New Gird Road, T.Nagar, Chennai-600 017.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016
 Rs. In Lakhs

STATEMENT OF ASSETS AND LIABILITIES		For the Year Ended		Investors Complaints:
PARTICULARS		31-Mar-16	31-Dec-15	
A EQUITY AND LIABILITIES				
Shareholders Funds				
1	Share Capital	900.00	900.00	Notes:
	Reserves and Surplus	(266.23)	(54.44)	
	Share Application Money	600.00	600.00	
	Subtotal Shareholders funds	1,233.77	1,445.56	
2	Non-Current Liabilities			1. Approved the Audited Financial Results for the Year ended 31st March, 2016.
	Long term Borrowings	246.00	306.72	
	Other Long term Borrowings	146.64	93.19	
	Long Term Provisions	82.65	28.90	
	Subtotal Non-Current Liabilities	475.30	428.81	2.
3	Current Liabilities			
	Short term borrowings	-	280.08	
	Other Current liabilities	75.83	71.20	
	Short term provisions	-	-	
	Subtotal Current Liabilities	75.83	351.28	3.
	TOTAL EQUITY AND LIABILITIES	1,784.90	2,225.64	
B ASSETS				
Non-Current Assets				
1	Fixed Assets	81.54	96.84	Investors Complaints:
	Non Current Investments	3.70	355.75	
	Deferred Tax Assets	40.44	38.31	
	Subtotal Non Current Assets	125.68	490.90	
2	Current Assets			1. Approved the Audited Financial Results for the Year ended 31st March, 2016.
	Cash and Equivalents	18.15	4.09	
	Short term Loans & Advances	1,390.99	1,480.57	
	Other current assets	250.08	250.08	
	Subtotal Current Assets	1,659.22	1,734.74	2.
	TOTAL ASSETS	1,784.90	2,225.64	

For And Onbehalf of the Board of Directors,
 Indo Asia Finance Limited

PADHAM J CHALLANI
 Chairman

Place : Chennai
 Date: 24-05-2016