



CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :

No.15, New Giri Road,
(Opp. Hotel Accord),
Off G.N. Chetty Road,
T.Nagar, Chennai - 600 017.
Tel : +91 44 2834 2111
Web : www.challanicapital.com
CIN No. : L65191TN1990PLC019060
GSTIN : 33AAACI2117D1ZD

10th February, 2025

Scrip ID: CHALLANI

Scrip Code: 530747

To,
Department of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai – 400001

Sub.: Submission of Unaudited Financial Results of the Company for the quarter ended 31st December 2024.

Ref: Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith a statement showing Unaudited Financial results of the Company for the quarter Period ended 31st December 2024 in the prescribed format. The results were approved and taken on record by the Board of Directors of the Company.

Kindly take the same on record and acknowledge.

Thanking you,
Yours faithfully
For CHALLANI CAPITAL LIMITED


Swapna Pawan Kochar
Director.
DIN:02262562



Encl: As above



RSM & Associates

CHARTERED ACCOUNTANTS

No. 1, Bharathi Street,
West Mambalam, Chennai - 600 033, Tamilnadu
Mobile No.: 9840254834, 9840021728 / 9871713974,
Phone: 044-42035545,
E-mail: rsmassociateschennai@gmail.com

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. Challani Capital Limited (Formerly known as Indo Asia Finance Limited),
Chennai - 600017

We have reviewed the accompanying statement of unaudited financial results of M/s. **Challani Capital Limited (Formerly known as Indo Asia Finance Limited)** No.15, New Giri Road, T.Nagar, Chennai - 600017, for the Quarter ended 31st December 2024. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RSM & Associates
Chartered Accountants
FRN 0002813S

Renuka Ramesh

RENUKA RAMESH
PARTNER MEM.NO.205295
UDIN: 25205295BMJGMY7523



Date: 10th February 2025

Place: Chennai

Head Office: No. B-104, 4th Floor, Sector 8, Dwaraka, New Delhi - 110 077.

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Branches : Agartala • Bangalore • Dehradun • Chandigarh • Hyderabad • Guntur • Guwahati • Jaipur • Kochi • Kolkata • Mumbai
• Nagpur • Nellore • Rajahmundry • Shillong • Vijayawada • Visakhapatnam

CHALLANI CAPITAL LIMITED
(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024

Rs. In Lakhs

Statement of Assets and Liabilities			
Sl.No	Particulars	As at 31.12.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS			
(1)	Financial Assets		
(a)	Cash & Cash equivalents	31.90	6.15
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
	(i) Other Receivables	-	-
(e)	Loans	587.72	337.46
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	5.29	4.18
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	138.16	136.34
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Poperty		
(d)	Property Plant and Equipments	30.98	31.27
(e)	Other Intangible Assets		-
(f)	Other non-financial Assets	10.00	10.00
	Total Assets	849.70	571.04
LIABILITIES AND EQUITY			
LIABILITY			
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		
	(II) Other Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	1.25	0.72
(c)	Debt Securities	-	-
(d)	Borrowings Other than Debt Securities	-	-
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	1.91	3.26
(2)	Non Financial Liabilities		
(a)	Other non-financial Liabilities	189.99	0.82
(b)	Provision		
EQUITY			
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	843.45	933.75
	Total Liability	849.70	571.04



- 1 The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2025
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- 4 Other income Includes recovery of bad debts previously written off.
- 5 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended December 2024
- 6 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

For and on behalf of the Board
for **CHALLANI CAPITAL LIMITED**


SWAPNA PAWAN KOCHAR
DIRECTOR
DIN. NO. 02262562



Place : Chennai
Date : 10.02.2025

CHALLANI CAPITAL LIMITED
(FORMERLY KNOWN AS INDO ASIA FINANCE LIMITED)
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024

Rs. In Lakhs

Sl. No.	Particulars	For the quarter ended			For the period ended	
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)
(i)	Revenue From Operation					
	Income from operation	32.15	34.85	21.83	99.80	83.19
	Others					
(i)	Total Revenue From Operations	32.15	34.85	21.83	99.80	83.19
(ii)	Other Income	31.29	32.07	15.06	63.35	36.13
(iii)	Total Income (I)+(II)	63.43	66.91	36.89	163.15	119.33
	Expenses					
(i)	Finance Cost	-	-	-	-	-
(ii)	Fees & Commission expenses	7.86	12.57	5.55	30.84	30.94
(iii)	Employee benefit expenses	0.10	0.10	0.12	0.30	20.52
(iv)	Depreciation, amortization and impairment	-	-	0.86	-	0.40
(v)	Provisions and Write offs	16.63	18.62	10.75	41.71	2.32
(vi)	Other expenses	24.60	31.29	17.27	72.85	14.49
(IV)	Total expenses	24.60	31.29	17.27	72.85	68.67
(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	38.84	35.62	19.62	90.30	50.66
(VI)	Exceptional items					
(VII)	Profit / (Loss) before tax (V)-(VI)	38.84	35.62	19.62	90.30	50.66
(VIII)	Tax expense					
(1)	Current Tax	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-
(3)	Tax adjustment for earlier years	-	-	-	-	-
(IX)	Profit / (Loss) for the period	38.84	35.62	19.62	90.30	50.66
(X)	Share of Profit / (Loss) of associates					
(XI)	Minority interest					
(XII)	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (IX)+(X)+(XI)	38.84	35.62	19.62	90.30	50.66
(XIII)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss					
(ii)	Income Tax relating to items that will not be reclassified to profit or loss					
(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
(XV)	Other equity					
(XVII)	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.26	0.24	0.13	0.60	0.34
	Diluted (Rs.)	0.26	0.24	0.13	0.60	0.34

For and on behalf of the Board
for CHALLANI CAPITAL LIMITED



SWAPNA JAWAN KOCHAR
DIRECTOR

DIN. NO. 02262562

Place : Chennai

Date : 10.02.2025

CASH FLOW STATEMENTS FOR THE QUARTER ENDED DECEMBER 2024

In Lakhs

PARTICULARS	PERIOD ENDED	
	31.12.2024	31.03.2024
I CASH FLOW FROM OPERATING ACTIVITY		
a. Net profit before tax & Extraordinary item	90.30	50.66
b. Adjustment for non-cash & non-operating items		
Add : Non-operating & Non-Cash Expenses		
Depreciation debited to P&L A/c	0.30	0.40
Profit on sale of Fixed Assets	-	-
Interest of Fixed Deposits	-	-
Exceptional items	-	-
Provision and written off	24.33	2.32
	66.27	53.38
Less : Non-Operating & Non-Cash income		
Reversal of Provision		-
Dividend		0.15
c. Operating Profit before Working Capital changes	66.27	53.23
Adjustment for working capital changes		
- Decrease / (Increase)in working capital	40.52	117.73
d. Cash Generated from operations	25.75	64.50
e. Less : Taxes Paid	-	-
i. Income Taxes Paid		-
f. Cash Flow Before Extradinary item	25.75	64.50
g. Extradinary Item		-
Net Cash from Operating Activity	25.75	64.50
II CASH FLOW FROM INVESTMENTS ACTIVITY		
a. Dividend Received	-	0.15
b. Interest on Fixed Deposits		
c. Sale of Fixed Assets		
Net cash used in Investing activity	-	0.15
III CASH FLOW FROM FINANCING ACITIVITY		
a. Repayment of borrowings	-	-
b. Proceeds from unsecured loans	-	-
c. Interest paid on Loan	-	-
Net Cash used in financing activity	-	-
IV NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (I+II+III)		25.75
V Opening Cash & Cash Equivalents		
a. Cash in Hand & Nationalized banks	6.15	70.50
		6.15
VI Closing balance of cash & Cash Equivalents		31.90
Reconciliation		
Closing balance of Cash & Cash Equivalents		
a. Cash in Hand & Nationalized banks	31.90	6.15
		31.90

Notes :

- Figures in brackets represents outflows.
- Previous year figures have been recast/restated wherever necessary.
- Gross effect given for item No. I(b) and III(d)

for CHALLANI CAPITAL LIMITED



SWAPNA PAWAN KOCHAR

DIRECTOR

DIN. NO. 02262562

Place :

Date : 10.02.2025

