



**INDO ASIA FINANCE LIMITED**

Regd. Office :

No.15, New Gini Road,

(Opp. Hotel Accord)

Off G.N.Chetty Road,

T.Nagar, Chennai - 600 017.

Tel : +91 44 2834 2111

Fax : +91 44 2834 1280

E-mail : investors@indoasiafinance.com

Web : www.indoasiafinance.com

**Scrip ID : INDOASIF**

**Scrip Code : 530747**

**Dated: 09-11-2018**

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort Mumbai – 400 001

Dear Sir,

**Sub: Un-audited Financial Results under Regulation 33 of the SEBI- LODR**

Please find the enclosed Un-audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2018 under the Regulation 33 of SEBI LODR, 2015. Also find enclosed the Limited Review Report by the Statutory Auditor of the Company.

This is for your kind information and records.

Thanking you.

Yours Truly

For **INDO ASIA FINANCE LIMITED**

*Anuja Geirra*

**Company Secretary & Compliance Officer**





**LIMITED REVIEW REPORT**

09.11.2018

To

The Board of Directors  
M/s. Indo Asia Finance Limited,  
Chennai – 600017

We have reviewed the accompanying statement of unaudited financial results of M/s. Indo Asia Finance Limited, No.15, New Giri Road, T.Nagar, Chennai – 600017, for the Quarter ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJARATHINAM & ASSOCIATES

Chartered Accountants

FRN: 011135S

  
(R. Rajarathinam)

Proprietor M. No.020610



**INDO ASIA FINANCE LIMITED**  
**NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT 2018**

Amount in Lakh

Sl. No	Particulars	As at	As at
		30-Sep-2018	31-Mar-2018
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	900.00	900.00
	(b) Share Application Money	600.00	600.00
	(c) Reserves and Surplus	(559.82)	(473.91)
		<b>940.18</b>	<b>1,026.09</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-Term Borrowings	188.11	188.11
	(c) Other Long-Term Liabilities		
	(d) Long-Term Provisions	268.74	214.57
		<b>456.85</b>	<b>402.68</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-Term Borrowings	281.74	259.65
	(c) Other Current Liabilities	81.07	80.09
	(d) Short-Term Provisions		-
		362.81	339.74
	<b>TOTAL</b>	<b>1,759.83</b>	<b>1,768.50</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	51.69	56.37
	(b) Non-Current Investments	3.70	3.70
	(c) Deferred Tax Assets (net)	42.61	42.61
	(d) Long-Term Loans and Advances		-
	(e) Other Non-Current Assets		-
		<b>98.00</b>	<b>102.68</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments		
	(b) Cash and Bank Balances	0.48	1.72
	(c) Short-Term Loans and Advances	1,411.28	1,414.02
	(d) Other Current Assets	250.08	250.09
		<b>1,661.83</b>	<b>1,665.82</b>
	<b>TOTAL</b>	<b>1,759.83</b>	<b>1,768.50</b>

For and on behalf of the Board  
for INDO ASIA FINANCE LIMITED

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**PADAM J CHALLANI**  
**[MANAGING DIRECTOR]**  
**[DIN. NO: 00052216]**

**Place: Chennai**  
**Date: November 9, 2018**

**INDO ASIA FINANCE LIMITED**  
**NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> Sept 2018**

Amount in Lakh

Sl. No	Particulars	Quarter Ended			For the Half year ended		For the year ended
		30-Sep-18	30-Jun-18	30. Sep-17	30. Sep-18	30. Sep-17	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>A</b>	<b>INCOME</b>						
1	Revenue from Operations	1.10	1.28	7.37	2.38	11.46	19.50
2	Other Income	0.06	0.03	0.07	0.09	31.34	41.38
3	<b>Total</b>	<b>1.16</b>	<b>1.31</b>	<b>7.44</b>	<b>2.47</b>	<b>42.80</b>	<b>60.88</b>
4	<b>Expenses</b>						
	(a) Finance Costs	5.64	5.64	6.28	11.29	12.60	23.71
	(b) Employee Benefits Expense	6.91	7.05	8.77	13.96	16.71	34.64
	(c) Depreciation and Amortisation Expense	2.34	2.34	2.31	4.68	4.63	9.28
	(d) Other Expenses	6.92	8.66	7.76	15.58	18.20	35.17
	(e) Provisions /Write offs	21.44	21.44	21.75	42.89	43.64	85.77
	<b>Total expenses</b>	<b>43.26</b>	<b>45.13</b>	<b>46.87</b>	<b>88.39</b>	<b>95.78</b>	<b>188.57</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	(42.10)	(43.82)	(39.43)	(85.92)	(52.98)	(127.69)
6	Exceptional Items						-
7	<b>Profit before extraordinary items and tax (5 ± 6)</b>	(42.10)	(43.82)	(39.43)	(85.92)	(52.98)	(127.69)
8	Extraordinary Items						-
9	<b>Profit before Tax (7 ± 8)</b>	(42.10)	(43.82)	(39.43)	(85.92)	(52.98)	(127.69)
10	<b>Tax expense:</b>						
	(a) Current tax expense		-				-
	(b) Deferred Tax Expense		-				-
	(b) Short Provisions of Tax of Earlier Years		-				-
11	<b>Profit After Tax from Continuing Operations (9 ± 10)</b>	(42.10)	(43.82)	(39.43)	(85.92)	(52.98)	(127.69)
12	<b>Earnings per share (excluding extraordinary items) (of ` 10/- each):</b>						
	(a) Basic & Diluted						-
	(i) Continuing operations	(0.47)	(0.49)	(0.44)	(0.95)	(0.59)	(1.42)
	(ii) Total operations	(0.47)	(0.49)	(0.44)	(0.95)	(0.59)	(1.42)

For and on behalf of the Board  
for INDO ASIA FINANCE LIMITED



**PADAM J CHALLANI**  
**[MANAGING DIRECTOR]**  
**[DIN. NO: 00052216]**

Place Chennai  
Date: November 9, 2018