

INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Rs. In Lakhs

Statement of Assets and Liabilities			
Sl.No	Particulars	As at 30.06.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS			
(1)	Financial Assets		
(a)	Cash & Cash equivalents	5.70	219.20
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
	(i) Other Receivables	-	-
(e)	Loans	329.13	15.52
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	16.81	13.76
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	134.90	134.90
(b)	Deffered Tax Assets (Net)	42.61	42.61
(c)	Investment Poperty		
(d)	Property Plant and Equipments	35.47	36.02
(e)	Other Intangible Assets		-
(f)	Other non-financial Assets	-	-
	Total Assets	567.66	465.04
LIABILITIES AND EQUITY			
LIABILITY			
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) TradePayables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		
	(II) Other Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	0.00	0.06
(c)	Debt Securities	-	-
(d)	Borrowings Other than Debt Securities		
(e)	Deposits		
(f)	Subordinated liabilities		
(g)	Other Financial Liabilities	1.74	2.86
(2)	Non Financial Liabilities		
(c)	Other non-financial Liabilities	2.72	2.25
(d)	Borrowings Other than Debt Securities	151.94	55.37
(d)	Provision		
EQUITY			
(a)	Equity Share Capital	1,500.00	1,500.00
(b)	Other Equity	- 1,088.74	- 1,095.50
	Total Assets	567.66	465.04

- 1 The company has adopted Indian Accounting Standards ('Ind AS') notified under Sec.133 of the Companies Act- 2013 (the Act) read with the companies (Indian Accounting Standards) Rules,2015 from 01st, April, 2018 and the effective date of such transition is 01st April,2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidelines issued by the Reserve Bank of India ('RBI') (Collectively referred to as 'the Previous GAAP'). The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking finance company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rule, 2015, in Division III of notification No. GSR 1022 (E) dated 11th ,October 2018, issued by the Ministry of Corporate Affairs, Government of India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting
- 4 Other income mainly includes reversal of provision for doubtful debts consequent to the realisation
- 5 In accordance with the requirements of regulation 33 of the SEBI (listing obligation and disclosure requirements) regulation 2015, the statutory auditors have carried out a limited review of the financial results for the quarter ended 30.06.2022
- 6 The figure of the previous quarter/period have been regrouped/rearranged wherever necessary to conform to the current period presentation.

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED

Sd/-

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2022

INDO ASIA FINANCE LIMITED
NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Rs. In Lakh

Sl. No.	Particulars	Quarter Ended			For the period ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	30.06.2022 (Unaudited)	31.03.2022 (Audited)
	Revenue From Operation					
(i)	Income from operation	3.43	-	0.04	3.43	0.06
	Others	-	-	-	-	0.05
(I)	Total Revenue From Operations	3.43	-	0.04	3.43	0.11
(II)	Other Income	16.48	109.86	69.65	16.48	361.89
(III)	Total Income (I)+(II)	19.91	109.86	69.69	19.91	362.00
	Expenses					
(i)	Finance Cost	-	-	-	-	-
(ii)	Fees & Commission expenses	-	10.21	-	-	10.21
(iii)	Employee benefit expenses	6.68	3.99	3.63	6.68	14.56
(iv)	Depreciation, amortization and impirement	0.56	-	1.38	0.56	2.08
(v)	Provisions and Write offs	-	187.49	-	-	187.49
(v)	Other expenses	5.92	0.39	3.77	5.92	17.66
(IV)	Total expenses	13.16	201.30	8.78	13.16	232.00
(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	6.76	- 91.44	60.91	6.76	130.00
(VI)	Exceptional items	-	- 1,022.49	-	-	- 1,022.49
(VII)	Profit / (Loss) before tax (V)-(VI)	6.76	- 1,113.93	60.91	6.76	- 892.49
(VIII)	Tax expense					
(1)	Current Tax	-	-	-	-	-
(2)	Deffered Tax	-	-	-	-	-
(3)	Tax adjustment for earlier years	-	-	-	-	-
(IX)	Profit / (Loss) for the period	6.76	- 1,113.93	60.91	6.76	- 892.49
(X)	Share of Profit /(Lose) of associates	-	-	-	-	-
(XI)	Minority interest	-	-	-	-	-
(XII)	profit/(lose) of associates (IX+(X)+(XI)	6.76	- 1,113.93	60.91	6.76	- 892.49
(XIII)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
(XVI)	Other equity					
(XVII)	Earnings per equity share (Not annualised for the interim periods)					
	Basic (Rs.)	0.05	- 7.43	0.41	0.05	- 5.95
	Diluted (Rs.)	0.05	- 7.43	0.41	0.05	- 5.95

For and on behalf of the Board
for INDO ASIA FINANCE LIMITED

Sd/-

PADAM J CHALLANI
(MANAGING DIRECTOR)
(DIN. NO. 00052216)

Place : Chennai
Date : 10.08.2022

KANNAN ASSOCIATES (FRN:001736S)
Chartered Accountants
Prop: Jaganatha Kannan, B. Com. F.C.A
Membership No:022714

No: 447, Agraharam Street,
Erode - 638001
Ph No:0424 - 2211664
0424 - 2222666

LIMITED REVIEW REPORT

To

The Board of Directors
M/s. Indo Asia Finance Limited,
Chennai - 600017

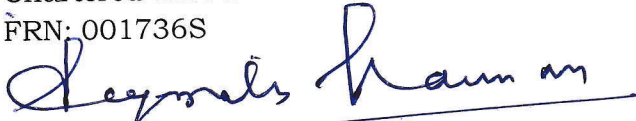
We have reviewed the accompanying statement of unaudited financial results of M/s. Indo Asia Finance Limited, No.15, New Giri Road, T.Nagar, Chennai - 600017, for the Quarter ended 30th June 2022. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue our report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Reg.33 of the SEBI LODR, 2015, for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANNAN ASSOCIATES

Chartered Accountants
FRN: 001736S


(Jaganatha Kannan)

Proprietor

M.No: 022714

Place: Chennai

Date: 10.08.2022

UDIN: 22022714AORVZK
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